



— Minutes —

Radio Boise Board of Directors Meeting

Thursday, January 25, 2024- 6:00 - 7:30 PM

The meeting was held in the Board Room of The Alaska Center, Boise, Idaho

Board Members (8) - Meaghan Lopez-Weston (Chair), Daniel Glynn (V. Chair) Karen Callaway (Treasurer), Mark Shirrod (Secretary), Jim Musser, Stephanie Coyle, Sarah Curtis, Nichole Albertson-Winkle (General Manager, Non-voting)

Board Members in attendance (7) - Lopez-Weston, Callaway (remote), Shirrod, Musser, Coyle, Curtis, Albertson-Winkle

Visitors - Wayne Birt, Chris Tansey, Jared Bostrom, Stacey Alexander

Call to Order 6:04 PM - Lopez-Weston

Call to review and approve minutes from December 21, 2023 - Shirrod

Moved to Approve (Lopez-Weston), seconded (Musser), Passed 6–0

General Manager's Report - Albertson-Winkle

Nichole has emailed Michael Brown twice this month about the status of the McCall translator sale. He has not responded.

We have ordered t-shirts and will be ordering more of the Dryfus shirts by Radiothon.

Scott Smaljohn is our new volunteer Director of Graphic Design. He will lead a team of designers for merchandise, marketing and media. He will also be working with Wendy Fox on website changes.

She met with Boise Rock School with an eye towards future collaboration. The immediate result may be with RadioBoise helping train student programmers for a potential low power station to be operated by BRS. She also has met with Boise Downtown Association ED Jennifer and Brian at BBP for the same purpose. A meeting with Anne from Green Acres Food Truck Park is also scheduled. She will soon accept

a Split Rail Winery invitation for us to participate in a reception for eight non-profits to be held on May2 from 1-8PM. She plans to reach out soon to Blue Cross and ICCU about potential limited sponsorship possibilities. Finally, she met with Beth at NAMI to get some advice on the recommended processes towards starting the Transmission 2029 5 year strategic plan previously authorized by the board.

She has reached out to Parkland about getting permission to put up some signage outside of our building.

We have reached out to a few collegiate student organizations about volunteer opportunities. Some would be local, perhaps on site, while other tasks might be performed remotely by students from across the country. The remote opportunities need to be posted soon. Mark asked Wayne to explain to the board the recent progress he has made working with Boise High School students.

Melissa Stoner with Boise City Office of Community Management reached out to Nichole about involvement at an Earth Day event at Kristin Armstrong Municipal Park on April 13. It may develop into an UW opportunity.

Grant Olsen has received a Grant from the Alexa Rose Foundation to create original art pieces for them. Congratulations Mr. Grant Olsen!

Colby (DJ Dusty C) is doing well after his recent surgery. Best wishes, Old Friend!

Staff Reports - Birt, Tansey, Bostrom

Wayne reports that Communication Matters is now 1 hour long, every other week. Nationally produced program Noted is back on Mondays at 3:00PM.

Chris handed out an update on upcoming events.

Jared is working on agreements with Trailside Bakery, Don & Charlies, and Barbarian Brewing.

Financial Report - Albertson-Winkle, Lopez-Weston

Nichole reported a checking account balance of \$20,425.16, savings of \$6,630.11 and \$2,367.81 in the Radio Repair Fund as of yesterday.

A end of year email appeal yielded \$1,150.00.

She has begun sending emails to lapsed donors to inform them how to renew and explaining what we have been using their past donations for, as well as highlighting future plans.

We are registered for Idaho Gives 2024

Betterworld Auctions has deposited the proceeds from the PNYE auction into our account. \$7,000.89 after fees.

In December we received 3 car donations totaling \$915.80.

Meaghan then presented the December 2023 financials and an end of year summary.

December Revenue

Donations \$13,534.37

In-kind donations \$2,810.20

Event income (not including auction proceeds) \$3,046.39

Institutional gifts/grants \$288.22

Merch sales \$372.00

Interest income \$0.02

Underwriting \$5,438.50

Total revenue \$25,534.70

Less COGS \$168.20

Less inventory adjustments \$1,873.23

December Gross Profit \$23,493.27

December Expenses

Admin \$1,568.02

Broadcasting \$3,230.05

Events \$1,651.00

Insurance \$2,579.48

Studio \$2,268.23

Legal/professional \$1,561.00

Interest (SBA loan) \$266.81

Payroll/taxes \$22,826.19

Marketing \$10.00

Bad Debt \$1406.30

Total expenses \$37,050.52

Less depreciation \$376.00

December net income -\$13,933.25

On December 31,2023:

Cash \$43,898.58

A/R \$7,118.82

Other current assets \$6,553.28

Fixed assets \$1,654.53

Total Assets \$59,225.21

A/P \$646.14
Accrued payroll/insurance/taxes \$7,900
Deferred revenue \$7,492.50
Sales tax payable \$278.59
Long term liabilities (SBA loan) \$102,401.57

Total Liabilities \$118,718.80

2023 End of Year Summary

Cash Donations were up 17.6% to \$257,361.91
Underwriting was up 29% to \$70,145.50
Institutional Gifts/Grants were down 65.6% to \$9,627.22
Merch sales were down 53% to \$8,909.03
All other income was up 55.4% to \$24,151.82

Total Income was up 11% to \$370,195.48
2023 Gross profit was \$357,271.62 (income less COGS and inventory write offs)

Admin expenses were up 5% to \$29,434.56
Broadcasting expense was essentially even at \$24,117.64
Event expense was down 47.5% to \$6,343.60
Loan interest was up 46% to \$3,278.21
Insurance was up 22% to \$26,782.83
Studio expense was down 11.6% to \$32,723.82
Payroll and taxes were up 12.5% to \$223,347.26
All other expenses were up 4% to \$14,099.14

Total expenses were up 6.6% to \$360,127.06
After depreciation our net loss for 2023 was \$3,262.12, which compared to the 2022 loss of \$17,815.11 is an improvement of 82%

It was moved (Lopez-Weston) and seconded (Musser) to accept the December financials 6-0.

2024 Budget

After discussion, it was moved (Lopez-Weston) to accept the proposed 2024 budget version that included staff raises taking effect after Radiothon. It was seconded (Musser) and passed 6-0

External Affairs Report - Shirrod

After a vigorous discussion, the board decided to accept the recommendation of the staff, and not make any changes to the early April date for Radiothon. However, staff

was made aware that they would be required to raise an additional \$10,000.00 above the budgeted revenue to avoid a serious cash shortage by mid March.

Governance Committee Report - Lopez-Weston

Meaghan presented the list of nominees for officer positions for 2024. They are:

Mark Shirrod - Board Chair
Karen Callaway - Vice Chair
Jim Musser - Treasurer
Meaghan Lopez-Weston - Secretary

All nominees were approved by voice vote.

And at that point, there being no other business or public comment, Meaghan adjourned the meeting at 7:58 PM