



— Minutes —

Radio Boise Board of Directors Meeting

Thursday, September 29, 2022 - 6:00 - 7:30 PM

The meeting was held in the Board Room of The Alaska Center, Boise, Idaho

Board Members (7) - Daniel Glynn (Chair), Meaghan Lopez-Weston (Vice Chair), Karen Callaway (Treasurer), Mark Shirrod (Secretary), Chelle Nystrom, Dora Ramirez, Alyssa Pearson (General Manager, Non-voting)

Board Members in attendance (6) - Glynn, Lopez-Weston, Callaway, Shirrod, Nystrom, Pearson

Visitors - Rebecca Shirrod

Call to Order 6:05 PM - Glynn

Call to review and approve minutes from August 25, 2022 - Shirrod

Moved to Approve (Lopez-Weston), seconded (Nystrom), Passed 5-0

General Manager's Report - Pearson

Alyssa started by announcing the launch of the Radio Repair Fund. The fund raising effort is targeted toward the maintenance, repair and even replacement of the equipment used to transmit our radio signal. Working with staff, Alyssa stated the immediate goal is to raise \$5,000.00 to purchase replacement parts that are needed now, as well as purchasing some frequently replaced parts in advance. She further intends to build a reserve account to be available to use right away as the need arises. Board members expressed their support for the idea.

During September, the station has participated in Hermit Fest, Flipside Fest, and Boise Pride. The 2022-2023 season of Couch Surfer launched on the 13th. Merch sales were brisk enough during September that she is needing to place reorders as soon as finances allow - probably after Radiothon.

Attendance at Couch Surfer was not as strong as hoped for. Alyssa asked Board members to attend the next event scheduled for October 11th.

During the month of October, The Record Exchange is doing a "Round-up" Point-of-sale campaign to benefit Radio Boise. Customers will be asked to round up the amount of their purchases to the next dollar. In November, KRBX will be the "Non-Profit of The Month" at Boise Brewing. The brewery will donate \$1.00 to the station from all sales of one type of beer sold during the month. Alyssa is working to hold our pick-up party from Radiothon there sometime during the month.

The HiFi Committee is making contact with other HiFi Society donors asking them to help out by volunteering during Radiothon. They are also helping secure food donations for the station over the two weeks. Long term the committee is working on putting together a volunteer recruitment, training, and managing program to assist the staff with tasks. Anyone interested in this effort is invited to attend the next HiFi Committee meeting on October 24th in the board room in The Alaska Center.

Alyssa asked each Board member to sign up to volunteer two shifts as a phone banker during Radiothon. Or assist in asking for food donations from past donors (a new ones too!). She also asked the Board members to help in securing donations for the auction during Practice New Years Eve - Friday, December 6th.

Financial Report - Pearson

We secured an Underwriting contract with The City of Boise for \$10,000. It will be paid in advance, so we should see the funds in a week or so.

She pointed out that translator/tower expenses were still running high. It was noted that the US Bank Tower rent is finally paid current.

Merch sales figures are being reported differently, which is why the sales figures look wonky this month. A further adjustment in the way we account for Sales and Use Taxes is the reason for the negative figure.

A/R is down because we have collected many accounts and cleaned up a few that were showing in error. A/P is up because we are struggling with payments due to cash flow difficulties.

August income was \$20,654.33, compared to \$14,767.85 in July. The largest increases were in individual donations @ \$8,496.15, and Underwriting at \$4,915.50. August expenses were \$21,109.73, compared to \$27,807.80 in July. Large drops in subscriptions and license payments. As we received a large credit in Workmans comp; posting a negative of \$1,076.00.

Total assets as of August 31 were \$84,197.70. Cash in the bank was \$48,177.94. A/R was \$10,363.50. Inventory was \$11,808.73 and fixed assets were \$13,375.53

Total liabilities as of August 31 were \$152,482.53. Current liabilities were \$28,215.24, including \$22,384.64 in A/P. Long term liabilities were \$124,267.29.

It was decided that Internal Affairs will meet on November 3 at 6PM in the board room with Alyssa to work on the budget for next year.

Alyssa explained that she did not want to continue the practice of giving donors from Radiothon a coupon to use for discounts from the SWAG Shop. Instead she wanted to go back to the practice of giving specific premiums for different levels of giving. She is working on a specific Fall Radiothon 2022 design for that merch. The Board was in agreement.

It was moved (Shirrod) and seconded (Lopez-Weston) to accept the Financial Report. Passed 5-0.

Governance Committee Report - Lopez-Weston

Meaghan presented to the board the Board Matrix and asked that all members update their profile before the next meeting. That will point out the specific talents we will be looking for in new Board members.

Part of the updating process is for each member to set quarterly goals for themselves, and produce the plan to complete those goals by the end of each quarter.

All Board members need to be looking for potential recruits for the board.

There being no other business or public comments, The Chair adjourned the meeting at 7:23 PM